

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Trustees of Sport Bay of Plenty Charitable Trust

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2022, the summary statement of comprehensive revenue and expense, summary statement of changes in equity and summary statement of cashflows for the year then ended, and related notes, are derived from the audited financial statements of Sport Bay of Plenty Charitable Trust (the Trust) for the year ended 30 June 2022.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with PBE FRS 43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (PBE IPSAS RDR). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 30 September 2022.

Trustees' Responsibility for the Summary Financial Statements

Trustees are responsible on behalf of the Trust for the preparation of the summary financial statements in accordance with PBE FRS 43: *Summary Financial Statements*.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA(NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.



Tauranga, New Zealand

30 September 2022

Summary Statement of Comprehensive Revenue and Expense

Sport Bay of Plenty Charitable Trust
For the year ended 30 June 2022

	2022	2021
Revenue		
Revenue from Non-Exchange Transactions		
Donations	1,260,759	1,162,815
Other Revenue	-	17,000
Dividend Income - Trustpower	250	746
Total Revenue from Non-Exchange Transactions	1,261,009	1,180,561
Revenue from Exchange Transactions		
Sport NZ	1,815,526	1,579,833
Territorial Authorities	696,290	651,554
Health	830,116	846,888
Functions and Events	125,404	262,415
Investment Returns / (Losses)	(47,033)	6,777
Other Operating Revenue	195,475	435,993
Total Revenue from Exchange Transactions	3,615,778	3,783,460
Total Revenue	4,876,787	4,964,021
Expenses		
Employee Costs	3,014,087	2,948,770
Functions and Events	4,340	82,001
Depreciation and Amortisation	67,176	67,175
Other Operating Expenses	1,734,648	1,601,137
Total Expenses	4,820,250	4,699,083
Net Operating Surplus/(Deficit)	56,537	264,938
Other Comprehensive Income and Expense		
Other Comprehensive Revenue and Expense	-	-
Total Comprehensive Revenue and Expense	56,537	264,938

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Summary Statement of Changes in Equity

Sport Bay of Plenty Charitable Trust
For the year ended 30 June 2022

	2022	2021
Equity		
Accumulated Comprehensive Revenue & Expenses		
Opening Balance	1,338,792	1,073,855
Comprehensive Revenue and Expenses for the Year	56,537	264,938
Closing accumulated comprehensive revenue & expense	1,395,329	1,338,792
Capital Reserve		
Opening Balance	299,000	299,000
Closing capital reserve	299,000	299,000
Closing Equity	1,694,329	1,637,792

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

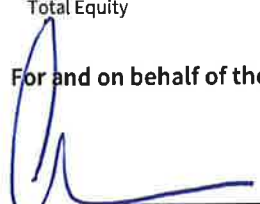
Summary Statement of Financial Position

Sport Bay of Plenty Charitable Trust As at 30 June 2022

'What the entity owns?' and 'What the entity owes?'

	30 JUN 2022	30 JUN 2021
Assets		
Current Assets		
Cash and Term Deposits	640,131	1,306,192
Receivables (from exchange transactions)	488,982	218,356
Accrued Receivables	-	229,642
Other Current Assets	74,224	91,023
Total Current Assets	1,203,338	1,845,213
Non-Current Assets		
Property, Plant and Equipment	132,234	133,827
Intangibles Assets	17,335	16,312
Available for Sale Financial Assets	951,959	-
Other Non-Current Assets	6,665	-
Total Non-Current Assets	1,108,193	150,139
Total Assets	2,311,531	1,995,352
Liabilities		
Current Liabilities		
Payables (from exchange transactions)	144,862	122,940
Employee Entitlements	239,090	183,387
Other Current Liabilities	233,250	51,233
Total Current Liabilities	617,202	357,560
Total Liabilities	617,202	357,560
Net Assets	1,694,329	1,637,792
Equity		
Total Equity	1,694,329	1,637,792

For and on behalf of the board


Thomas Elvin (Chairperson)

Dated:

30/9/2022


Matthew Hill (Trustee)

Dated:

30/9/2022

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Summary Statement of Cashflows

Sport Bay of Plenty Charitable Trust
For the year ended 30 June 2022

'How the entity has received and used cash'

	NOTES	2022	2021
Cashflow Movements for the Year			
Cashflows from Operating Activities			
Receipts			
Receipts from Non-Exchange Transactions		1,260,759	1,209,815
Receipts from Exchange Transactions		3,827,791	3,701,310
Dividends Received		9,743	746
Interest Received		10,245	6,777
Total Receipts		5,108,538	4,918,648
Payments			
Payments to employees		(2,958,384)	(2,936,209)
Payments to Suppliers		(1,724,926)	(2,599,732)
Interest Paid		-	(304)
Total Payments		(4,683,310)	(5,536,245)
Total Cashflows from Operating Activities		425,228	(617,597)
Cashflows from Investment Activities			
Receipts			
Receipts from Property, Plant, and Equipment		17,318	1,957
Total Receipts		17,318	1,957
Payments			
Payments for Property, Plant, and Equipment		(75,597)	(35,524)
Payments for Intangibles		(14,280)	(7,782)
Payments for Investments		(1,018,730)	-
Total Payments		(1,108,607)	(43,306)
Total Cashflows from Investment Activities		(1,091,289)	(41,349)
Cashflows from Financing Activities			
Receipts		-	-
Payments		-	-
Total Cashflows from Financing Activities		-	-
Reconciliation of Cashflows			
Net Increase / (Decrease) in Cash and Cash Equivalents		(666,061)	(658,946)
Cash and Cash Equivalents at 1 July			
Cash and Cash Equivalents at 1 July		1,306,192	1,965,138
Total Cash and Cash Equivalents at 1 July		1,306,192	1,965,138
Cash and Cash Equivalents 30 June		640,131	1,306,192

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Notes to the Summary Financial Statements

Sport Bay of Plenty Charitable Trust

For the year ended 30 June 2022

1. Reporting Entity

The reporting entity is Sport Bay of Plenty Charitable Trust ("Sport BOP"). Sport BOP is domiciled in New Zealand.

Sport Bay of Plenty Charitable Trust is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act (2013). Sport BOP provides sporting services and guidance to people living in the Bay of Plenty area of New Zealand. Sport BOP is a charitable organisation registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

This summary is extracted from the full, audited financial statements authorised for issue by the Board of Trustees on

30/09/2022

2. Statement of Compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with the Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purpose of complying with NZ GAAP, the entity is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

3. Financial Statements

A copy of the full financial statements may be obtained on request from the Trust's office (telephone 07 578 0016), PO Box 13355, Tauranga 3141.

4. Accounting Policies

A full breakdown of specific accounting policies which materially affect the measurement of financial performance and the financial position can be found in Note 3 of the full financial statements. The summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.

5. Donations

Sport Bay of Plenty would like to acknowledge all the following charitable organisations that helped with funding throughout the year:

	2022	2021
Donations		
Acorn Foundation	1,261	2,000
BayTrust	808,534	766,875
Grassroots Trust	40,000	-
Lion Foundation	180,000	180,000
NZ Community Trust	102,775	120,000
One Foundation	20,000	-
Rotorua Energy Charitable Trust	47,500	5,000
Tauranga Energy Consumer Trust	60,690	107,000

6. Audit

The annual full financial statements of Sport BOP have been audited by Gray & Co Chartered Accountants Limited who have issued an unmodified audit opinion in respect to those financial statements on 30/09/22. Gray & Co Chartered Accountants Limited have examined these summary financial statements and found them to be consistent with the Annual Financial Statements.

7. Compliance with Accounting Standards

These summary financial statements are in compliance with PBE FRS-43: Summary Financial Statements.