

# Sport Bay of Plenty Charitable Trust

## Summary Consolidated Balance Sheet as at 30 June 2017

	Group & Parent	Group	Parent
	2017	2016	2016
Assets	\$	\$	\$
<b>Current Assets</b>			
Cash	91,873	48,405	48,405
Term Deposits	1,467,773	1,579,196	1,579,196
Receivables from exchange transactions	511,038	438,132	438,132
Current Loans	23,000	23,000	23,000
Other Receivables	140,191	97,253	97,253
	<b>2,233,875</b>	<b>2,185,986</b>	<b>2,185,986</b>
<b>Non-current Assets</b>			
Property, Plant & Equipment	125,348	145,808	145,808
Intangible Assets	20,027	25,264	25,264
Non-Current Loans	46,000	69,000	69,000
	<b>191,375</b>	<b>240,072</b>	<b>240,072</b>
<b>Total Assets</b>	<b>2,425,250</b>	<b>2,426,058</b>	<b>2,426,058</b>
<b>Current Liabilities</b>			
Trade Creditors	241,316	273,134	273,134
Income in Advance	599,532	504,458	504,458
Employee Entitlements	206,657	205,405	205,405
GST Payable/(Refundable)	12,592	(342)	(342)
Other Payables	71,994	67,781	67,781
<b>Total Current liabilities</b>	<b>1,132,091</b>	<b>1,050,436</b>	<b>1,050,436</b>
<b>Total Liabilities</b>	<b>1,132,091</b>	<b>1,050,436</b>	<b>1,050,436</b>
<b>Net Assets</b>	<b>1,293,159</b>	<b>1,375,623</b>	<b>1,375,623</b>
<b>Total Equity</b>	<b>1,293,159</b>	<b>1,375,623</b>	<b>1,375,623</b>

For and on behalf of the board

  
Paul Wollaston (Chairperson)

  
Shirley Baker (Trustee)

17th October 2017

The Statement of Accounting Policies and Notes to the Financial Statements form part of and should be read in conjunction with these Summary Financial Statements,

# Sport Bay of Plenty Charitable Trust

## Summary Consolidated Statement of Comprehensive Revenue and Expense for the year ended 30 June 2017

### Revenue from Non-Exchange Transactions

Donations  
Other Revenue  
Dividend Income

### Revenue from Exchange Transactions

Sport NZ  
Territorial Authorities  
Health  
Function and Events  
Interest Income  
Other Operating Revenue

Group & Parent	Group	Parent
2017	2016	2016
\$	\$	\$
1,034,205	823,523	823,523
27,506	27,506	27,506
761	819	819
1,062,472	852,112	852,112
921,222	1,153,575	1,153,575
521,548	577,546	577,546
819,250	985,761	985,761
433,127	445,334	445,334
65,784	65,433	65,359
278,901	343,492	343,492
3,039,832	3,571,141	3,571,067
<b>4,102,304</b>	<b>4,423,253</b>	<b>4,423,179</b>
2,210,842	2,307,329	2,307,329
207,235	189,346	189,346
85,242	100,402	100,402
1,681,449	1,776,321	1,776,321
<b>4,184,768</b>	<b>4,373,398</b>	<b>4,373,398</b>
<b>(82,464)</b>	<b>49,855</b>	<b>49,781</b>
<b>(82,464)</b>	<b>49,855</b>	<b>49,781</b>

### Total Revenue

### Less Expenses

Salaries and Wages  
Functions & Events  
Depreciation & Amortisation  
Other Operating Expenses

### Total Operating Expenditure

### Net Operating Surplus/(Deficit)

### Other Comprehensive Income

### Total Comprehensive Income & Expenses

The Statement of Accounting Policies and Notes to the Financial Statements form part of and should be read in conjunction with these Summary Financial Statements,

## Sport Bay of Plenty Charitable Trust

### Summary Consolidated Statement of changes in Net Equity for the year ended 30 June 2017

	Capital reserve	Accumulated comprehensive revenue & expense	Group Total Equity
	\$	\$	\$
Opening Balance 1 July 2016	299,000	1,076,623	1,375,623
Surplus/(deficit) for the Year		(82,464)	(82,464)
Transfers		-	
<b>Closing equity 30 June 2017</b>	<b>299,000</b>	<b>994,159</b>	<b>1,293,159</b>
Opening Balance 1 July 2015	299,000	1,032,612	1,331,612
Surplus/(deficit) for the Year		49,855	49,855
Other Comprehensive Income		(5,844)	(5,844)
Transfers			
<b>Closing equity 30 June 2016</b>	<b>299,000</b>	<b>1,076,623</b>	<b>1,375,623</b>

The Statement of Accounting Policies and Notes to the Financial Statements form part of and should be read in conjunction with these Summary Financial Statements,

# Sport Bay of Plenty Charitable Trust

## Summary Consolidated Cashflow Statement

for the year ended 30 June 2017

### Cash flows from operating activities

#### Receipts

Receipts from non exchange transactions

Receipts from exchange transactions

Interest received

Dividend received

#### Payments

Payments to employees

Payments to suppliers

Interest paid

### Net cash flows from operating activities

### Cash flows from investing activities

#### Receipts

Sale of property & plant

Repayments of advances/loans

#### Payments

Purchase of property, plant & equipment

Purchase of intangible assets

### Net cash flows from investing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at 1 July

Cash and cash equivalents at 30 June

Group & Parent	Group	Parent
2017	2016	2016
\$	\$	\$
990,106	976,202	976,202
3,024,883	3,516,197	3,516,197
65,784	65,433	65,359
761	819	819
<b>4,081,534</b>	<b>4,558,651</b>	<b>4,558,577</b>
2,209,590	2,279,219	2,279,219
1,906,311	1,986,985	1,981,102
2,666	2,590	2,590
<b>4,118,567</b>	<b>4,268,794</b>	<b>4,262,911</b>
<b>(37,033)</b>	<b>289,857</b>	<b>295,666</b>
5,973		
23,000	85,500	85,500
<b>28,973</b>	<b>85,500</b>	<b>85,500</b>
47,908	65,501	65,501
11,987	18,206	18,206
<b>59,895</b>	<b>83,707</b>	<b>83,707</b>
<b>(30,922)</b>	<b>1,793</b>	<b>1,793</b>
(67,955)	291,650	297,459
1,627,601	1,335,951	1,330,142
<b>1,559,646</b>	<b>1,627,601</b>	<b>1,627,601</b>

The Statement of Accounting Policies and Notes to the Financial Statements form part of and should be read in conjunction with these Summary Financial Statements,

# Sport Bay of Plenty Charitable Trust

## Notes to the Summary Financial Statements for the year ended 30 June 2017

- 1 The reporting entity is Sport Bay of Plenty Charitable Trust ("Sport BOP"). Sport BOP is domiciled in New Zealand and is a charitable organisation registered under the Incorporated Societies Act 1908 and the Charities Act 2005.

The financial statements comprising of Sport BOP and its controlled entity, the Sport Bay of Plenty Events Limited, together the "Group", are presented for the year ended 30 June 2017.

This summary is extracted from the full, audited consolidated financial statements authorised for issue by the Board of Trustees on 17th October 2017.

- 2 The Group financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the group is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions and the 2016 financial statements were the first financial statements prepared under this frame work.

- 3 A copy of the full financial statements may be obtained on request from the Trust's office (telephone 07 5780016), PO Box 13355, Tauranga 3141.
- 4 The complete breakdown of specific accounting policies which materially affect the measurement of financial performance and the financial position, can be found in Note 3 of the full financial statements. The summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.

- 5 Sport Bay of Plenty would like to acknowledge all the following charitable organisations that helped with funding throughout the year:

Group and Parent	2017	2016
Acom Foundation	1,597	1,214
BayTrust	554,744	487,500
First Sovereign		11,615
Grassroots Trust	10,000	10,000
Lion Foundation	208,000	175,000
NZ Community Trust	30,000	125,605
Rotorua Energy Charitable Trust	22,500	17,500
Tauranga Energy Consumer Trust	75,000	100,000
The Southern Trust		20,000

- 6 The annual full financial statements of Sport Bay of Plenty Charitable Trust have been audited by Gray & Co Limited who has issued an unmodified audit opinion in respect to the financial statements on 17th October 2017. Gray & Co Limited have examined these summary financial statements and found them to be consistent with the Annual Financial Statements.
- 7 These summary financial statements are in compliance with PBE FRS-43: Summary Financial Statements.

# Sport Bay of Plenty Charitable Trust

## REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

### To the Trustees of Sport Bay of Plenty Charitable Trust

#### Opinion

The summary financial statements, which comprise the summary consolidated statement of financial position as at 30 June 2017, the summary consolidated statement of comprehensive revenue and expense, the summary consolidated statement of changes in net equity and summary consolidated cashflow statement for the year then ended, and related notes, are derived from the audited financial statements of Sport Bay of Plenty Charitable Trust for the year ended 30 June 2017. In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 7.

#### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

### The Audited Financial Statements and our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 17 October 2017.

#### Trustees' Responsibility for the Summary Audited Financial Statements

Trustees are responsible on behalf of the Trust for the preparation of the summary financial statements in accordance with PBE FRS-43: Summary Financial Statements.

#### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand)(ISA(NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

Other than in our capacity as auditor we have no relationship with or interests in Sport Bay of Plenty Charitable Trust.

*Gray & Co.*

**GRAY & CO**  
CHARTERED ACCOUNTANTS LTD

Tauranga, New Zealand  
17 October 2017