

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Trustees of Sport Bay of Plenty Charitable Trust

Opinion

The summary financial statements, which comprise the summary statement of financial position as at 30 June 2023, the summary statement of comprehensive revenue and expense, summary statement of changes in equity, summary statement of cashflows and statement of service performance for the year then ended, and related notes, are derived from the audited financial statements of Sport Bay of Plenty Charitable Trust (the Trust) for the year ended 30 June 2023.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with PBE FRS 43: *Summary Financial Statements* issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime (PBE IPSAS RDR). Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 29 September 2023.

Trustees' Responsibility for the Summary Financial Statements

Trustees are responsible on behalf of the Trust for the preparation of the summary financial statements in accordance with PBE FRS 43: *Summary Financial Statements*.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA(NZ)) 810 (Revised), *Engagements to Report on Summary Financial Statements*.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.



Tauranga, New Zealand

29 September 2023

Statement of Service Performance

Sport Bay of Plenty Charitable Trust For the year ended 30 June 2023

Why do we exist?

The trust exists to enrich lives through sport, recreation, play, and physical activity in the Bay of Plenty region. More people, more active, more often.

How do we achieve our objectives?

This is achieved by targeting those who are less active in the community and advocating for a stronger physical activity system.

Description and Quantification of Performance Measures

The trustees have determined to measure key systems within the entity's sector that it leverages in order to achieve strategic objectives.

These include Sport, Education, and Health.

- Coaches are a key element to the sport system and with a strong network of trained coaches, participants are more likely to have a better experience and continue to remain active.
- Providing opportunities in an education setting to participate in a range of activities through, primary workforce support and secondary events exposes young people to a broad range of physical activity, to ensure life-long enjoyment and participation into their adult years.
- Community Health facilitated through the Green Prescription programme, targets people needing tailored physical activity support as a proactive alternative to clinical settings.

	2023	2022
Description and Quantification of Performance Measures		
Number of Coaching Engagements by Sub-Region		
Central	2,902	2,932
East	2,787	2,163
West	7,770	9,293
Total Number of Coaching Engagements by Sub-Region	13,459	14,388
Number of Secondary School Participations		
Number of Secondary School Participations	6,594	3,878
Percentage of Student Participations by Sub-Region		
Central	24	24
East	19	22
West	57	54
Total Percentage of Student Participations by Sub-Region	100	100
Number of School Contracts by Sub-Region		
Central	38	38
East	14	15
West	27	27
Total Number of School Contracts by Sub-Region	79	80
Total Number of Students Reached		
Total Number of Students Reached	19,013	13,519

	2023	2022
Number of Clients referred to Green Prescription by Sub-Region		
Central	500	383
East	834	695
West	1,612	1,353
Total Number of Clients referred to Green Prescription by Sub-Region	2,946	2,431

Summary Statement of Comprehensive Revenue and Expense

Sport Bay of Plenty Charitable Trust For the year ended 30 June 2023

	2023	2022
Revenue		
Revenue from Non-Exchange Transactions		
Donations	1,352,083	1,260,759
Dividend Income - Trustpower	-	250
Total Revenue from Non-Exchange Transactions	1,352,083	1,261,009
Revenue from Exchange Transactions		
Sport NZ	2,148,417	1,815,526
Territorial Authorities	654,997	696,290
Health	849,670	830,116
Functions and Events	122,675	125,404
Investment Returns / (Losses)	46,662	(47,033)
Other Operating Revenue	240,192	195,475
ACC Special Projects Funding	1,000	-
One Foundation - year end use only re accrual v cash for Note 15	(4,237)	-
Total Revenue from Exchange Transactions	4,059,376	3,615,778
Total Revenue	5,411,459	4,876,787
Expenses		
Employee Costs	3,225,078	3,014,087
Functions and Events	34,252	4,340
Depreciation and Amortisation	76,332	67,176
Other Operating Expenses	1,917,157	1,734,648
Total Expenses	5,252,819	4,820,250
Net Operating Surplus/(Deficit)	158,641	56,537
Other Comprehensive Income and Expense		
Other Comprehensive Revenue and Expense	-	-
Total Comprehensive Revenue and Expense	158,641	56,537

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Summary Statement of Changes in Equity

Sport Bay of Plenty Charitable Trust For the year ended 30 June 2023

	2023	2022
Equity		
Accumulated Comprehensive Revenue & Expenses		
Opening Balance	1,395,329	1,338,792
Comprehensive Revenue and Expenses for the Year	158,641	56,537
Closing accumulated comprehensive revenue & expense	1,553,970	1,395,329
Capital Reserve		
Opening Balance	299,000	299,000
Closing capital reserve	299,000	299,000
Closing Equity	1,852,970	1,694,329

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Summary Statement of Financial Position

Sport Bay of Plenty Charitable Trust As at 30 June 2023

'What the entity owns?' and 'What the entity owes?'

	30 JUN 2023	30 JUN 2022
Assets		
Current Assets		
Cash and Term Deposits	875,155	640,131
Receivables (from exchange transactions)	538,324	488,982
Other Current Assets	71,062	74,224
Total Current Assets	1,484,542	1,203,338
Non-Current Assets		
Property, Plant and Equipment	111,149	132,234
Intangibles Assets	20,692	17,335
Forsyth Barr Investment Portfolio	976,990	951,959
Other Non-Current Assets	1,237	6,665
Total Non-Current Assets	1,110,068	1,108,193
Total Assets	2,594,609	2,311,531
Liabilities		
Current Liabilities		
Payables (from exchange transactions)	180,621	144,862
Employee Entitlements	215,167	239,090
Other Current Liabilities	345,852	233,250
Total Current Liabilities	741,640	617,202
Total Liabilities	741,640	617,202
Net Assets	1,852,970	1,694,329
Equity		
Total Equity	1,852,970	1,694,329

For and on behalf of the board



Thomas Elvin (Chairperson)

Dated:

28/9/23



Aimee McGregor (Trustee)

Dated:

28/9/23

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Summary Statement of Cashflows

Sport Bay of Plenty Charitable Trust For the year ended 30 June 2023

'How the entity has received and used cash'

	NOTES	2023	2022
Cashflow Movements for the Year			
Cashflows from Operating Activities			
Receipts			
Receipts from Non-Exchange Transactions		1,408,535	1,260,759
Receipts from Exchange Transactions		4,023,440	3,827,791
Dividends Received		11,392	9,743
Interest Received		47,433	10,245
Total Receipts		5,490,800	5,108,538
Payments			
Payments to employees		(3,249,001)	(2,958,384)
Payments to Suppliers		(1,916,458)	(1,724,926)
Interest Paid		-	-
Total Payments		(5,165,459)	(4,683,310)
Total Cashflows from Operating Activities		325,341	425,228
Cashflows from Investment Activities			
Receipts			
Receipts from Property, Plant, and Equipment		-	17,318
Total Receipts		-	17,318
Payments			
Payments for Property, Plant, and Equipment		(33,331)	(75,597)
Payments for Intangibles		(19,792)	(14,280)
Payments for Investments		(37,194)	(1,018,730)
Total Payments		(90,317)	(1,108,607)
Total Cashflows from Investment Activities		(90,317)	(1,091,289)
Cashflows from Financing Activities			
Receipts		-	-
Payments		-	-
Total Cashflows from Financing Activities		-	-
Reconciliation of Cashflows			
Net Increase / (Decrease) in Cash and Cash Equivalents		235,024	(666,061)
Cash and Cash Equivalents at 1 July			
Cash and Cash Equivalents at 1 July		640,131	1,306,192
Total Cash and Cash Equivalents at 1 July		640,131	1,306,192
Cash and Cash Equivalents 30 June		875,155	640,131

These Summary Financial Statements must be read in conjunction with the accompanying Audit Report and Notes to the Summary Financial Statements

Notes to the Summary Financial Statements

Sport Bay of Plenty Charitable Trust

For the year ended 30 June 2023

1. Reporting Entity

The reporting entity is Sport Bay of Plenty Charitable Trust ("Sport BOP"). Sport BOP is domiciled in New Zealand.

Sport Bay of Plenty Charitable Trust is a public benefit entity for the purposes of financial reporting in accordance with the Financial Reporting Act (2013). Sport BOP provides sporting services and guidance to people living in the Bay of Plenty area of New Zealand. Sport BOP is a charitable organisation registered under the Charitable Trusts Act 1957 and the Charities Act 2005.

This summary is extracted from the full, audited financial statements authorised for issue by the Board of Trustees on

28/09/23.

2. Statement of Compliance

The financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP"). They comply with the Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purpose of complying with NZ GAAP, the entity is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board of Trustees has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime ("RDR") disclosure concessions.

3. Financial Statements

A copy of the full financial statements may be obtained on request from the Trust's office (telephone 07 578 0016), PO Box 13355, Tauranga 3141.

4. Accounting Policies

A full breakdown of specific accounting policies which materially affect the measurement of financial performance and the financial position can be found in Note 3 of the full financial statements. The summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.

5. Donations Received

Sport Bay of Plenty would like to acknowledge all the following charitable organisations that helped with funding throughout the year:

	2023	2021
Donations Received		
Acorn Foundation	-	1,261
BayTrust	830,704	808,534
Grassroots Trust	-	40,000
Lion Foundation	200,000	180,000
NZ Community Trust	135,000	102,775
One Foundation	-	20,000
Rotorua Energy Charitable Trust	65,000	47,500
Tauranga Energy Consumer Trust	121,379	60,690

6. Audit

The annual full financial statements of Sport BOP have been audited by Gray & Co Chartered Accountants Limited who have issued an unmodified audit opinion in respect to those financial statements on 29/9/23. Gray & Co Chartered Accountants Limited have examined these summary financial statements and found them to be consistent with the Annual Financial Statements.

7. Compliance with Accounting Standards

These summary financial statements are in compliance with PBE FRS-43: Summary Financial Statements.